

# CORPORATE SAVINGS ACCOUNT APPOINTMENT OF BANKERS

**TO: ILOBU MICROFINANCE BANK LTD.ILOBU**

At a meeting of the Board of Directors of .....

.....Limited, whose

Registered Office is at.....

Held on the .....day of.....20.....

**IT WAS RESOLVED:**

**THAT ILOBU MICROFINANCE BANK LIMITED** Be Appointed the Bankers of the Company

That the said Bank is and they are hereby authorized:

1. To honour and comply with all Cheques, Drafts, Bills, Promisory Notes, Acceptances, negotiable, instruments and orders expressed to be drawn accepted made or given on behalf of this Company at any time or times whether the banking accounts of this Company are overdrawn by any payment of or in relation thereto or are in credit or otherwise
2. To honour and comply with all instruction to deliver or dispose of any securities or documents or property held by the Bank on behalf of the Company.  
Provided any such Cheques,Drafts, Bills,Promisory Notes,Acceptances,negotiable instruments and orders and instructions are signed by.....  
And countersigned by.....  
.....
3. To treat all Cheques, Drafts, Bills, Promisory Notes, Acceptances, negotiable instruments and orders as being endorsed on behalf of the Company and to discount or otherwise deal with them provided such endorsements purport to be signed by.....

We hereby certify the above to be a true copy from the Minutes.

Date.....

Chairman.....

Secretary.....

**SPECIMEN SIGNATURES**

(The position occupied by each signatory, i.e Director, Secretary, etc, Should be stated after each name)

.....will sign.....  
.....will sign.....  
.....will sign.....  
.....will sign.....  
.....will sign.....  
.....will sign.....  
.....will sign.....

**The Secretary begs to endorse:**

- 1. Certificate of Incorporation of the Company (for inspection and return)  
photocopy for retention**
- 2. In the case of a Public Company, Certificate that the Company is entitled to  
commence Business (for inspection and return)**
- 3. Copy of the Memorandum and Articles of Association (for retention by the Bank)**
- 4. Two Passport sized photographs of each signatory**